

BUSINESS EXPENSE CHEATSHEET FOR TRUCKERS

- Banking charges
- Cell Phones
- Chain saws to trim loads (loggers)
- Computers (if used for business)
- Days gone away from home overnight qualify for meal allowance
- Fuel
- Insurance (for business equipment & liability insurance)
- Interest (truck/trailer/vehicle loans)
- Office expenses (postage, printing supplies, etc)
- Permits and Licenses
- Personal vehicle mileage (when used for errands such as buying parts, banking, etc)
- Property Maintenance (gravel for driveway, may deduct part of lawn mower/weedeater cost if large yard around shed/parking area, tractor and blade to maintain driveway)
- Power Washers (including soap & supplies)
- Repairs & Maintenance on trucks (including tires)
- Road tax
- Storage shed for power washer, tools, etc.
- Substitute Driver Pay
- Supplies (gloves, paper towels, etc)
- Tax Prep fees (we can look them up in our file)
- Tools (if purchased before trucking business started they can be added in at fair market value)
- Uniforms (welder work boots, raincoats, etc)

- Trucks are depreciated over 3 years and trailers 5 years (scales are 3 years because they are part of the truck).
- Watch for deductions from pay for workers comp and uniforms