

## PROMISSORY NOTE

I, \_\_\_\_\_, hereafter referred to as "borrower," promise to pay \_\_\_\_\_, hereafter referred to as "lender," \$\_\_\_\_\_. This amount is to be paid as follows:

- \_\_\_\_\_ per month for \_\_\_\_\_ months.
- \_\_\_\_\_ per week for \_\_\_\_\_ weeks.
- Balloon payment of \_\_\_\_\_ due \_\_\_\_\_
- Payment to be made by payroll deductions.
- If payment is not from payroll deductions, payment shall be due \_\_\_\_\_ of each month.

**Other provisions:**

**In the case of termination of employment, the lender and borrower, outlining the continuation of payments, will sign a new promissory note. Lender shall not require borrower to pay principal balance as balloon payment due to termination of employment.**

**Signature of borrower:**

**Signature of lender:**

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