

DEDUCTIBLE BUSINESS EXPENSE CATEGORIES

- Cost of Goods to Re-sell
- Accounting/Professional/Legal Fees
- Advertising
- Auto & Truck Expense (includes repairs, gas, insurance, & licenses but not loan payments)
- Banking Charges (checking acct, etc.)
- Charitable ContributionS
- Dues and Subscriptions
- Employee Benefits (such as health benefits, but only if you have a plan established)
- Equipment & Furnishings Purchases
- Fuel (Equipment, not auto)
- Gifts to customers
- Insurance (do not include auto insurance or health insurance here)
- Interest & Finance Charges
- Licenses & Permits
- Loan Payments
- Meals (Business)
- Miscellaneous (use this category sparingly; try to fit the expense into a named category)
- Office Supplies, Postage
- Outside Services (subcontracts, etc.)
- Owner Draws
- Rent Paid
- Repairs & Maintenance
- Supplies
- Small Tools & Software
- Taxes (payroll, sales, property)
- Telephone
- Training, Seminars, Continuing Ed.
- Travel (Business)
- Uniforms
- Utilities
- Wages